

COMMUNITY DEVELOPMENT LOANS



ali@dakotaresources.org
605.978.2804

Dakota Resources is a certified CDFI and an equal opportunity provider and employer.

LOAN APPLICATION

ORGANIZATION NAME: _____

ENTITY TYPE: 501(c)(3) 501(c)(6) Other: _____ EIN #: _____

ADDRESS: _____

CITY/STATE/ZIP: _____

PHONE: _____ FAX: _____

CONTACT PERSON: _____ PHONE: _____

EMAIL: _____

ACCOUNTANT: _____ PHONE: _____

AMOUNT OF REQUEST: _____ TAX ID #: _____

NAME

SIGNATURE

TITLE

DATE



Application Materials Checklist:

Some information may be included in a Strategic Plan or similar document. Please attach the document and note it on the checklist. If you do not have the information requested, or an item does not apply to your organization, please note on the checklist or provide an explanation on a separate sheet.

Some additional documentation may be requested.

GENERAL ORGANIZATION INFORMATION

- | | |
|--|---|
| <input type="checkbox"/> Application form on the preceding page | <input type="checkbox"/> Organizational chart and list of staff with basic job duties |
| <input type="checkbox"/> Articles of Incorporation and Bylaws | <input type="checkbox"/> List of Board of Directors |
| <input type="checkbox"/> Proof of tax-exempt status | <input type="checkbox"/> Resumes of key staff and directors |
| <input type="checkbox"/> Organization history | <input type="checkbox"/> Most recent Impact Report and/or Annual Report |
| <input type="checkbox"/> Mission statement | <input type="checkbox"/> Copies of brochures or other marketing materials |
| <input type="checkbox"/> Business or strategic plan | <input type="checkbox"/> Copy of D&O insurance policy |
| <input type="checkbox"/> List of programs offered (lending, technical assistance, etc.) and markets served | |

FINANCIAL INFORMATION

- | | |
|--|---|
| <input type="checkbox"/> Audited financial statements (including balance sheet & income statement) for three most recent year-ends | <input type="checkbox"/> Projected Balance Sheets & Income Statements (minimum three years) |
| <input type="checkbox"/> Internally prepared financial statements for most recent interim period available | <input type="checkbox"/> List of operating revenue sources |

LENDING INFORMATION (for organizations that engage in lending activities)

- | | |
|--|--|
| <input type="checkbox"/> Portfolio report showing outstanding loans, current balance, loan terms, and payment status | <input type="checkbox"/> Lending policies (including Loan Policy, Underwriting Policy, Reserve Policy, etc. as applicable) |
| <input type="checkbox"/> Portfolio risk rating report | <input type="checkbox"/> Example Loan Committee meeting minutes |
| <input type="checkbox"/> Loan loss reserve report | <input type="checkbox"/> Example Loan Review from Loan Committee meeting |
| | <input type="checkbox"/> Copy of D&O Insurance Policy with Lender Liability Clause |